



**Alsons Consolidated Resources, Inc.**  
Alsons Building, 2286 Chino Roces Avenue  
1231 Makati City, Philippines  
Tel. Nos. (632) 8982-3000  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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September 8, 2020

**The Philippine Stock Exchange, Inc.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head - Disclosure Department*

**Philippine Dealing & Exchange Corp.**

29th Floor, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati, 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
*Head - Issuer Compliance and Disclosure Department*

Re: **Alsons Consolidated Resources, Inc.**  
**Follow-On Commercial Paper Issuance**

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Dear Madams,

This is to inform the Philippine Dealing & Exchange Corp. that a total of One Billion Pesos (Php1,000,000,000.00) worth of Commercial Papers (**CP**) are to be issued on September 14, 2020 pursuant to the Certificate of Permit to Offer Securities for Sale issued by the Securities and Exchange Commission dated August 25, 2020.

The CPs are to be issued bearing the following discount rates:

- a. Series L (91 days tenor, maturity on December 14, 2020) – 3.25%
- b. Series M (182 days tenor, maturity on March 1, 2021) – 4.00%
- c. Series M (364 days tenor, maturity on September 13, 2021) – 4.75%

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Angel M. Esguerra, III'.

Angel M. Esguerra, III  
Assistant Corporate Secretary &  
Corporate Information Officer